

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 0205 PAGE 1 Renumbered From:
<u>Legal Title</u> Geology and Geophysics Fund		
<u>Legal Citation/Authority</u> Chapter 1396, Statutes of 1972 Business and Professions Code sections 7880-7887		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> A depository of moneys collected pursuant to the Act. The purpose of the fund is to provide moneys for the registration and regulation of geologists and geophysicists.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs- Regulatory Boards/Org 1110		
<u>Major Revenue Source</u> Registration and renewal fees.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 7886 of the Business and Professions Code provides that the money paid into the fund "is appropriated to the board to carry out the provisions of this chapter."		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 942, Statutes of 1968 created this fund as the Geology Fund. Chapter 1396, Statutes of 1972 changed the name of the fund to its current title. The Act includes geophysicists within the provisions for registration of geologists. The Board of Professional Engineers, Land Surveyors and Geologists administer this fund within the Department.		